

NEWS RELEASE

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NEBRASKA JUNE 1, 2006 GRAIN STOCKS

LINCOLN, Neb., June 30, 2006 -- Corn stocks in all positions on June 1, 2006 totaled 501 million bushels, down 2 percent from June 1, 2005, according to the USDA's National Agricultural Statistics Service, Nebraska Field Office. Of the total, 275 million bushels are stored on farms, down 5 percent from a year ago. Off-farm stocks, at 226 million bushels, are up 2 percent from last year and the highest since 1989.

Soybeans stored in all positions on June 1, 2006 totaled a record high 75.3 million bushels, up 69 percent from last year. On-farm stocks are 27.5 million bushels, up 57 percent from a year ago and the second highest on record. Off-farm stocks at 47.8 million bushels are a record high, up 76 percent from 2005.

Wheat stored in all positions on June 1, 2006 totaled 16.5 million bushels, up 3 percent from a year ago. On-farm stocks of 1.6 million bushels are unchanged from 2005. Off-farm stocks of 14.9 million bushels are up 3 percent from last year.

Sorghum stored in all positions on June 1, 2006 totaled 9.3 million bushels, down 26 percent from 2005 and lowest since 1957. On-farm stocks are 2.2 million bushels, down 15 percent from a year ago. Off-farm stocks at 7.1 million bushels are 29 percent below last year and lowest since 1957.

Access the National publication for this release at: http://usda.mannlib.cornell.edu/reports/nassr/field/pgs-bb/2006/grst0606.pdf

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